



IFRS & IAS 2016

Course Overview

- This is a full update course over two days on new developments of IFRS.
- This course is a must for those that need to enhance their knowledge and is relevant to the financial accounting experts that want to be updated on the newest updates. New developments are always the most interesting part of the training and in this training it is no exception.
- Integrated reporting paved the way for future reporting, whilst the new revenue recognition principles and the new leases standard will be very interesting.
- Candidates will obtain comprehensive knowledge of various IFRS standards together with examples and illustrations indicating how these standards should be implemented in practice.
- You can't teach accounting without examples. The practical examples make this training event unique and different from the rest.

Benefits of Attending:

- **This IFRS course will provide the newest updates**
- **Apply** the most recent and revised standards.
- **Obtain** comprehensive knowledge of various IFRS standards.
- **Understand** the NEW REVISED IFRS for SMEs : SHORT OVERVIEW OF DIFFERENCES WITH IFRS
- **IFRS 15 REVENUE FROM CONTRACTS WITH CUSTOMERS (New)**

Who Should Attend

- Chief Financial Officers
- Financial Directors
- Financial Managers
- Financial Controllers
- Financial Administrators
- Chartered Accountants
- Management Accountants
- Audit Committee Members
- Senior Book Keepers
- General Managers
- Accounting Officers
- The Auditors (Partners/ Managers/ Trainees)
- Other Financial Statements Users
- Municipality (Head Of Finance/ All Finance Personnel)
- Finance Departments Personnel
- Finance Clerks
- Finance Interns
- Senior Managers

COURSE CONTENT

Day 1 Course Content

INTRODUCTION TO IFRSs

- IASB: STRUCTURE
- IFRS: INTERNATIONAL FINANCIAL REPORTING STANDARDS
- IFRS 1 : FIRST TIME ADOPTION OF IFRS
- STRUCTURE: FEATURES OF STANDARDS
- NEW REVISED IFRS for SMEs : SHORT OVERVIEW OF DIFFERENCES WITH IFRS

FRAMEWORKS

- PRINCIPLES: NEW UPDATED CONCEPTUAL FRAMEWORK
- REPORTING: NEW INTEGRATED REPORTING FRAMEWORK
- IFRS 13: NEW FRAMEWORK FOR FAIR VALUE MEASUREMENT

PRESENTATION

- IAS 1: PRESENTATION
- IAS 7: STATEMENT OF CASH FLOWS
- IFRS 8: OPERATING SEGMENTS
- IAS 34: INTERIM REPORTS
- IAS 33 : EARNINGS PER SHARE

REVENUE RECOGNITION

- IFRS 15: REVENUE FROM CONTRACTS WITH CUSTOMERS (New)
- IAS 18: REVENUE – Existing
- IFRS 12: SERVICE CONCESSIONS
- IAS 20: GOVERNMENT GRANTS

Day 2 Course Content

LIABILITIES AND EXPENSES

- IAS 37: PROVISIONS AND CONTINGENCIES
- IFRIC 1: CHANGES IN LONG TERM LIABILITIES
- IFRIC 21: LEVIES
- IAS 10: EVENTS AFTER BALANCE SHEET DATE
- IFRS 4 : INSURANCE CONTRACTS
- IFRS 16 LEASES (New)
- IAS 17: LEASES (Existing)
- IFRIC 4 (& SIC27): ARRANGEMENTS THAT CONTAINS A LEASE
- IAS 19: NEW UPDATED EMPLOYEE BENEFITS
- IAS 8: ACCOUNTING POLICIES, ESTIMATES AND ERRORS
- IAS 12 NEW UPDATED TAXATION

ASSETS

- IAS 16: PROPERTY, PLANT AND EQUIPMENT
- IAS 23: BORROWING COST
- IAS 38 (& SIC32): INTANGIBLE ASSETS
- IAS 40: INVESTMENT PROPERTIES
- IAS 36: IMPAIRMENT OF ASSETS
- IAS 2: INVENTORY
- IFRS 5: ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS

FINANCIAL INSTRUMENTS

- IAS 21: FOREIGN EXCHANGE
- IAS 32: FINANCIAL INSTRUMENTS:PRESENTATION
- IFRIC19 EXTINGUISHING FINANCIAL LIABILITIES WITH EQUITY INSTRUMENTS (New)
- IAS 39: FINANCIAL INSTRUMENTS (EXISTING)
- IFRS 9 FINANCIAL INSTRUMENTS (New)
- IFRS 7: FINANCIAL INSTRUMENTS: DISCLOSURE
- IFRS 2: SHARE BASED PAYMENTS

BUSINESS COMBINATIONS

- IFRS 3: BUSINESS COMBINATIONS
- IFRS 10: CONSOLIDATED FS (New)
- IAS 27: SEPARATE FINANCIAL STATEMENTS (New)
- IFRS 12: DISCLOSURE OF INTEREST IN OTHER ENTITIES (New)
- IFRS 11:JOINT ARRANGEMENTS (New)
- IAS 28: ASSOCIATES AND JVs (New)
- IAS 29: HYPER INFLATION

OTHER

- IAS 24: RELATED PARTY DISCLOSURES
- IFRS 6 : EXPLORATION ACTIVITIES
- IFRIC 17: NON-CASH DIVIDEND
- IAS 41: AGRICULTURE
- US GAAP: DIFFERENCES US GAAP VS IFRS